

## Company Formation in Portugal

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There are several types of companies in Portugal but most common and reasonable company in Portugal as under:

- Individual Company (**UNIPAL**)
- Private Limited Liability Company (**LDA.**)

As rule these companies are incorporated by one for (UNIPAL) two or more for (LDA) shareholders. The paid of capital euro 1 or more can be paid until end of the first years of incorporate. In order to formation one of the shareholders to be in Portugal or power of attorney holder reprehensive creates online.

### Documents requirements:

- Passport
- Address proof of share holders and board of directors
- Virtual or physical office space
- Memorandum of association
- Translated documents in Portuguese or English

The creation of company at the moments requested to office of Institute of Registries and Notaries. The company must be active in taxation and financial department whiten 15 days from the moment of formation. Business account obligatory with any private and public financial institute as limited period.

### Taxation in Portugal:

- Income tax for residents 14.5% to 48%
- Income tax for Non residents 25%.
- Salaries 11% +23.75%
- VAT 23%

### Services for registration:

- Virtual office space
- Prepare MOU
- Company registration
- Translation and Notary
- Tax management services
- Business bank account
- Social number registration
- Contract drafting

Further to setup in Portugal market analysis and existing business opportunisms we offer on demands of costumers.

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More details visit AS Consultancy Portugal or others worldwide office near to you.

**THANKS & REGARDS**

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